

Commercial Loan Application

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT: Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you, which may include your driver's license or other identifying documents. In some cases, we may use outside sources to confirm the information. When you open an account, or apply for a new loan, we will be required to provide information about your beneficial owners. A beneficial owner is: (a) each individual who owns 25% or more of the company, and/or (b) one individual who has significant managerial responsibility for the company. You will be required to provide the name(s), address(es), date(s) of birth, and other identifying information for each beneficial owner. The information you provide will be kept confidential and secure.

APPLICATION DATE: _____

BORROWING INTENT

Borrowing intent should be evidenced when each individual is applying with the applicant for shared or joint credit (e.g., individual is a co-borrower with a business, or two individuals are borrowing together). This intent is not completed for guarantors.

Please check one:

- Individual Credit: Relying solely on my income. Individual Credit: Relying on my income and income from other sources.
 Joint Credit: We intend to apply for joint credit. Initials _____

BORROWING ENTITY INFORMATION

Type of Entity: <i>(check one)</i>	<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> LLC
	<input type="checkbox"/> Individual	<input type="checkbox"/> Trust	<input type="checkbox"/> Association	<input type="checkbox"/> Non-Profit
Legal Name:				
Tax Identification Number:		Year Established:		
Street Address: <i>(no P.O. Boxes)</i>		Mailing Address:		
City, State, Zip		City, State, Zip		
Telephone Number:		Primary Contact Name:		
Description of Business:				

ADDITIONAL BORROWER INFORMATION

Co-Borrower #1:		Co-Borrower #2:	
Name:		Name:	
Address:		Address:	
D.O.B.:		D.O.B.:	
SSN/TIN:		SSN/TIN:	
Telephone Number:		Telephone Number:	

LOAN REQUEST

Purpose:	<input type="checkbox"/> Purchase	<input type="checkbox"/> Purchase/Rehab	<input type="checkbox"/> Refinance Cash-Out	<input type="checkbox"/> Refinance No Cash-Out
	<input type="checkbox"/> Improvement	<input type="checkbox"/> Construction	<input type="checkbox"/> Spec. Construction	<input type="checkbox"/> Development
	<input type="checkbox"/> Equipment	<input type="checkbox"/> Line of Credit	<input type="checkbox"/> Other: _____	
Type: <input type="checkbox"/> Conventional <input type="checkbox"/> Balloon Loan	Amount Requested: \$ _____	Term <i>(in months)</i> : _____	Interest Rate: _____%	
Is the borrower a natural person? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is the loan secured by a dwelling? <input type="checkbox"/> Yes <input type="checkbox"/> No			

COLLATERAL – REAL ESTATE

Collateral Description:	<input type="checkbox"/> Commercial Property	<input type="checkbox"/> Mixed Use Property	<input type="checkbox"/> Residential Property	<input type="checkbox"/> Land
If Commercial Property, is Real Estate:	<input type="checkbox"/> Office	<input type="checkbox"/> Retail	<input type="checkbox"/> Industrial	<input type="checkbox"/> Dwelling(s)
	<input type="checkbox"/> Other: _____			
If Residential Property, is Real Estate: <i>(choose all that apply)</i>	<input type="checkbox"/> 1-4 Family	<input type="checkbox"/> Investment	<input type="checkbox"/> Income Restricted	<input type="checkbox"/> Number of Units (if more than 1) _____
	<input type="checkbox"/> Primary Residence	<input type="checkbox"/> Secondary Residence	<input type="checkbox"/> Multifamily	
Collateral Address <i>(if applicable)</i> :				
Lien Position:		Total Existing Liens:		Lienholder(s):
Sales Price <i>(if applicable)</i> :		Estimated Value:		
Occupancy:	<input type="checkbox"/> Principal residence	<input type="checkbox"/> Secondary residence	<input type="checkbox"/> Investment property	<input type="checkbox"/> Non-owner occupied CRE
Construction Method:	<input type="checkbox"/> Site-Built	<input type="checkbox"/> Manufactured Home – Date built: _____		

COLLATERAL – OTHER					
Collateral Description:	<input type="checkbox"/> Equipment	<input type="checkbox"/> Vehicles	<input type="checkbox"/> Blanket UCC-1 filing on Business Assets	<input type="checkbox"/> Other: _____	
	<input type="checkbox"/> Inventory	<input type="checkbox"/> Accounts Receivable			
Collateral Address (if applicable):					
Lien Position:		Total Existing Liens:		Lienholder(s):	
Sales Price (if applicable):		Estimated Value:			

OWNER/GUARANTOR/APPLICANT INFORMATION

Beneficial Ownership Information: List the names of all owners having 25% or greater interest and the names of guarantors, officers, directors, and/or partners. (use additional page, if necessary)

Name:		Name:	
Address:		Address:	
D.O.B.:		D.O.B.:	
SSN/TIN:		SSN/TIN:	
Telephone Number:		Telephone Number:	
Role: (check all that apply)	<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor <input type="checkbox"/> Officer <input type="checkbox"/> Member <input type="checkbox"/> Partner <input type="checkbox"/> Other: _____	Role: (check all that apply)	<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor <input type="checkbox"/> Officer <input type="checkbox"/> Member <input type="checkbox"/> Partner <input type="checkbox"/> Other: _____

Name:		Name:	
Address:		Address:	
D.O.B.:		D.O.B.:	
SSN/TIN:		SSN/TIN:	
Telephone Number:		Telephone Number:	
Role: (check all that apply)	<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor <input type="checkbox"/> Officer <input type="checkbox"/> Member <input type="checkbox"/> Partner <input type="checkbox"/> Other: _____	Role: (check all that apply)	<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor <input type="checkbox"/> Officer <input type="checkbox"/> Member <input type="checkbox"/> Partner <input type="checkbox"/> Other: _____

BENEFICIAL OWNERSHIP INFORMATION

OWNERSHIP PERCENTAGE (List all individuals who own, directly or indirectly, 25% of the company applying for this loan.)

Name	D.O.B.	Address	SSN/TIN or other ID #	ID Type, Number & Expiration Date	Ownership Percentage

CONTROLLING MANAGER

Name	D.O.B.	Address	SSN/TIN or other ID #	ID Type, Number & Expiration Date	Title

GROSS ANNUAL REVENUES (in previous fiscal year)

over \$1 million under \$1 million

NOTICES and DISCLOSURES

Credit Authorization: I/We authorize the Bank (Lender) to obtain a consumer report, and to obtain and exchange information from and with other credit grantors and consumer reporting agencies. I/We authorize Lender to retain all information and reports for the Lender's files.

True and Correct: I/We certify that all statements made in this application are true and correct and that I/We have withheld nothing that would, if disclosed, unfavorably affect this application. The furnishing of false information for the purpose of influencing the Lender's loan decision violates Federal criminal laws and may subject the violator to fines, imprisonment, or both.

Beneficial Ownership: I/We certify to the best of my/our knowledge that the beneficial ownership information provided here is complete and current. I/We agree to notify the lender of any changes in beneficial ownership for as long as this extension of credit is outstanding.

For Loans Secured by a 1st Lien on a Dwelling: We may order appraisal(s) or valuation(s) to determine the property values and charge you for this appraisal(s) or valuation(s). We will provide you copies of the appraisal or valuation promptly upon completed or at least three (3) days prior to closing, whichever is earlier.

You may waive this 3-day timeframe by checking this box: . If you waive this timing requirement, we will provide you copies of your appraisal or valuation at closing. We will promptly give you a copy of any appraisal or valuation, even if your loan does not close. You can pay for an additional appraisal for your own use, at your own cost.

Credit Denial Notice: If your gross revenues were \$1,000,000 or less in your previous fiscal year, or you are requesting trade credit, a factoring agreement, or similar types of business credit in this Commercial Loan Application, and if your application for credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain this statement, please contact 6 South Main Street, Elmer, NJ 08318 within 60 days of the date you were denied. We will send you a written statement of reasons for the denial within 30 days of receiving your request. The notice that follows describes additional protections extended to you.

Equal Credit Opportunity Act: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the legal capacity to enter into a binding contract), because all or part of the applicant's income is derived from any public assistance program or because the applicant, in good faith, has exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is: Office of the Comptroller of the Currency, Customer Assistance Group, 1301 McKinney Street, Suite 3450, Houston, Texas 77010.

SIGNATURES

Signature	Printed Name	Date
Signature	Printed Name	Date
Signature	Printed Name	Date
Signature	Printed Name	Date

Government Monitoring Information: (This section should be completed if loan is to an individual and loan is to be used to purchase, refinance, or improve a residential dwelling).

DEMOGRAPHIC INFORMATION FOR BORROWER

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race". **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

BORROWER:	CO-BORROWER: (if applicable)
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<p>Race: (check one or more)</p> <input type="checkbox"/> American Indian or Alaskan Native <i>Enter name of enrolled or principal tribe:</i> _____	<p>Race: (check one or more)</p> <input type="checkbox"/> American Indian or Alaskan Native <i>Enter name of enrolled or principal tribe:</i> _____
<input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian – <i>Enter race:</i> _____ <i>Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.</i>	<input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian – <i>Enter race:</i> _____ <i>Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.</i>
<input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or other Pacific Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Samoan <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Japanese <input type="checkbox"/> Other Pacific Islander – <i>Enter race:</i> _____ <i>Examples: Fijian, Tongan, etc.</i>	<input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or other Pacific Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Samoan <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Japanese <input type="checkbox"/> Other Pacific Islander – <i>Enter race:</i> _____ <i>Examples: Fijian, Tongan, etc.</i>
<input type="checkbox"/> White <input type="checkbox"/> I do not wish to provide this information	<input type="checkbox"/> White <input type="checkbox"/> I do not wish to provide this information

<p>Ethnicity: (check one or more)</p> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> Other Hispanic or Latino – <i>Enter Origin:</i> _____ <i>Examples: Argentinean, Columbian, Dominican, Nicaraguan, Salvadoran, Spaniard etc.</i>	<p>Ethnicity: (check one or more)</p> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> Other Hispanic or Latino – <i>Enter Origin:</i> _____ <i>Examples: Argentinean, Columbian, Dominican, Nicaraguan, Salvadoran, Spaniard etc.</i>
<input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> I do not wish to provide this information	<input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> I do not wish to provide this information

<p>Sex:</p> <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> I do not wish to provide this information	<p>Sex:</p> <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> I do not wish to provide this information
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<p>To be completed by Financial Institution:</p> <p>Was the race of the Borrower collected on the basis of visual observation or surname <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Was the ethnicity of the Borrower collected on the basis of visual observation or surname <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Was the sex of the Borrower collected on the basis of visual observation or surname <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>To be completed by Financial Institution:</p> <p>Was the race of the Co-Borrower collected on the basis of visual observation or surname <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Was the ethnicity of the Co-Borrower collected on the basis of visual observation or surname <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Was the sex of the Co-Borrower collected on the basis of visual observation or surname <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
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The demographic information was provided through:

Face-to-Face Interview (includes electronic media with video component)
 Telephone Interview
 Fax or Mail
 Email or Internet

Interviewer Signature	Printed Name	Date
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