THE FIRST NATIONAL Bank of ELMER

Banking simplified since 1903.

HOME EQUITY LOAN APPLICATION INSTRUCTIONS

Dear Applicant:

Your application package contains:

- Application
- Servicing Disclosure Statement

To process your application for a Home Equity Loan, we will need you to supply the following items:

- ☐ Completed application signed by all applicants
- ☐ Two most recent pay stubs for all applicants (If you are self-employed, two most recent tax returns for all applicants)
- ☐ Copy of your current Homeowner's Insurance Policy
- ☐ Copy of the Deed to property offered as collateral
- ☐ Copy of the most recent tax bill for property
- ☐ Copy of Driver's License for all applicants (The USA Patriot Act requires all financial institutions to obtain, verify and record information that identifies each person who opens an account)
- ☐ If you are retired, please attach a copy of your Pension Award Letter and/or Social Security Benefit Letter (if you are using Social Security, Social Security disability (SSD), or Supplemental Social Security Income)

We would be happy to make photocopies of any of the above requested original items for you, while you wait, and return the originals to you.

If you have any questions, please do not hesitate to contact us.

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www.ElmerBank.com
6 South Main Street, Elmer, NJ 08318
Phone: 856-358-7000 x0500 ♦ Fax: 856-358-7145

Home Equity Loan Application

To assist the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you, which may include your driver's license or other identifying documents.

What type of account are you applying for? (check appropriate box)

☐ **INDIVIDUAL:** Own name, relying on your own income or assets, and not the income or assets of another person as the basis for repayment of the loan requested. Complete all sections, except those that apply to co-applicants.

☐ **JOINT:** If you are applying for a loan with another person, complete all sections, including all information in the co-application sections.

Yes, we intend to apply for joint credit:

Applicant _____ Co-Applicant _____

Loan Product

☐ Home Equity Loan for a fixed term of ☐ 5 years ☐ 10 years ☐ 15 years	
Amount requested $	Purpose of Loan

APPLICANT INFORMATION

APPLICANT NAME		CO-APPLICANT NAME	
Home Address City, State, Zip		Home Address City, State, Zip	
Date of Birth	Social Security #	Date of Birth	Social Security #
Marital Status: ☐ Married ☐ Separated ☐ Unmarried – (Single, Divorced, Widowed)	Residency Status: ☐ U.S. Citizen ☐ Permanent Resident Alien ☐ Non-Perm Resident Alien ☐ Other	Marital Status: ☐ Married ☐ Separated ☐ Unmarried – (Single, Divorced, Widowed)	Residency Status: ☐ U.S. Citizen ☐ Permanent Resident Alien ☐ Non-Perm Resident Alien ☐ Other
Home Phone #	Cell Phone #	Home Phone #	Cell Phone #
Email Address		Email Address	
Current Employer		Current Employer	
Address of Employer		Address of Employer	
# Years	Title/Position	# Years	Title/Position
Business Phone #		Business Phone #	
☐ Full Time ☐ Part Time	Gross Salary $ ☐ Week ☐ Month ☐ Year	☐ Full Time ☐ Part Time	Gross Salary $ ☐ Week ☐ Month ☐ Year
Other Income* $	☐ Week ☐ Month ☐ Year	Other Income* $	☐ Week ☐ Month ☐ Year
Source of Other Income*		Source of Other Income*	
Previous Employer	Title/Position	Previous Employer	Title/Position
Business Phone #	# Years	Business Phone #	# Years
Driver's License Number and State	Issue Date / Exp. Date	Driver's License Number and State	Issue Date / Exp. Date
Name of Nearest Relative	Relationship / Phone Number	Name of Nearest Relative	Relationship / Phone Number

***Alimony, Child Support, Separate Maintenance Income or other income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.**

Collateral (Subject Property)

Property Street Address, City, State, Zip					
Estimated Value $	Type: ☐ 1 Family ☐ 2 Family ☐ 3-4 Family ☐ Condo/Town ☐ Other		Type: ☐ Primary Residence ☐ Second Home ☐ Investment/Other		
Year Built	Year Purchases	Total Rooms	Total Square Feet	Garage ☐ Yes ☐ No	
Number of Bedrooms	Number of Baths	Family Room ☐ Yes ☐ No	Full Basement ☐ Yes ☐ No	Central Air ☐ Yes ☐ No	In-Ground Pool ☐ Yes ☐ No

Financial Information

Primary Residence

☐ Own ☐ Rent	Mortgage Holder/Landlord	Mortgage Balance $	Monthly Payment $	Annual Taxes/Insurance (if not included in mortgage) $

Other Real Estate Owned (if more than four properties, please attach as a separate sheet)

☐ Second Home ☐ Investment Property	Mortgage Holder	Gross Monthly Rental Income $	Mortgage Balance $	Monthly Payment $	Annual Taxes/Insurance (if not included in mortgage) $
☐ Second Home ☐ Investment Property	Mortgage Holder	Gross Monthly Rental Income $	Mortgage Balance $	Monthly Payment $	Annual Taxes/Insurance (if not included in mortgage) $
☐ Second Home ☐ Investment Property	Mortgage Holder	Gross Monthly Rental Income $	Mortgage Balance $	Monthly Payment $	Annual Taxes/Insurance (if not included in mortgage) $
☐ Second Home ☐ Investment Property	Mortgage Holder	Gross Monthly Rental Income $	Mortgage Balance $	Monthly Payment $	Annual Taxes/Insurance (if not included in mortgage) $

Creditors (include: charge accounts, credit cards, installment loans, mortgages, rent, etc.)

Creditor 1	Balance $	Monthly Payment $
Creditor 2	Balance $	Monthly Payment $
Creditor 3	Balance $	Monthly Payment $
Creditor 4	Balance $	Monthly Payment $

Checking/Savings

Checking Institution	Branch Location	Account #
Savings Institution	Branch Location	Account #

Payoff Information

Lender 1	Account #	Estimated Balance $
Lender 2	Account #	Estimated Balance $
Lender 3	Account #	Estimated Balance $
Lender 4	Account #	Estimated Balance $

Automatic Payment Deduction

☐ I would like my monthly payment deducted from a checking account to be established at The First National Bank of Elmer.

Declarations

(Please provide details on an additional page to any questions with a "Yes" response.)

Declaration	Applicant	Co-Applicant
Have you had property foreclosed upon or given title or deed in lieu thereof in the past seven years?	☐ Yes ☐ No	☐ Yes ☐ No
Are you obligated to pay alimony, child support or separate maintenance?	☐ Yes ☐ No	☐ Yes ☐ No
Are you party to any lawsuit or subject to outstanding judgments?	☐ Yes ☐ No	☐ Yes ☐ No
Are you party to taxes or credit obligations past due?	☐ Yes ☐ No	☐ Yes ☐ No
Have you ever filed for personal bankruptcy or served as an officer in a company that has filed bankruptcy?	☐ Yes ☐ No	☐ Yes ☐ No
Are you presently under indictment or probation or parole, or ever been convicted for any criminal offense other than a minor motor vehicle violation?	☐ Yes ☐ No	☐ Yes ☐ No
Did you ever have credit in any other name?	☐ Yes ☐ No	☐ Yes ☐ No

Demographic Information of Applicant(s)

Please Read the Following Disclosure Prior to Completing:

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race". The law provides that we not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

APPLICANT:	CO-APPLICANT:
Race: ☐ American Indian or Alaskan Native *Enter name of enrolled or principal tribe:* _____ ☐ Asian ☐ Asian Indian ☐ Chinese ☐ Filipino ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Other Asian – *Enter race:* _____ *Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.* ☐ Black or African American ☐ Native Hawaiian or other Pacific Islander ☐ Native Hawaiian ☐ Samoan ☐ Guamanian or Chamorro ☐ Japanese ☐ Other Pacific Islander – *Enter race:* _____ *Examples: Fijan, Tongan, etc.* ☐ White ☐ I do not wish to provide this information	**Race:** ☐ American Indian or Alaskan Native *Enter name of enrolled or principal tribe:* _____ ☐ Asian ☐ Asian Indian ☐ Chinese ☐ Filipino ☐ Japanese ☐ Korean ☐ Vietnamese ☐ Other Asian – *Enter race:* _____ *Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.* ☐ Black or African American ☐ Native Hawaiian or other Pacific Islander ☐ Native Hawaiian ☐ Samoan ☐ Guamanian or Chamorro ☐ Japanese ☐ Other Pacific Islander – *Enter race:* _____ *Examples: Fijan, Tongan, etc.* ☐ White ☐ I do not wish to provide this information
Ethnicity: ☐ Hispanic or Latino ☐ Mexican ☐ Puerto Rican ☐ Cuban ☐ Other Hispanic or Latino – *Enter Origin:* *Examples: Argentinean, Columbian, Dominican, Nicaraguan, Salvadoran, Spaniard etc.* ☐ Not Hispanic or Latino ☐ I do not wish to provide this information	**Ethnicity:** ☐ Hispanic or Latino ☐ Mexican ☐ Puerto Rican ☐ Cuban ☐ Other Hispanic or Latino – *Enter Origin:* *Examples: Argentinean, Columbian, Dominican, Nicaraguan, Salvadoran, Spaniard etc.* ☐ Not Hispanic or Latino ☐ I do not wish to provide this information
Sex: ☐ Male ☐ Female ☐ I do not wish to provide this information	**Sex:** ☐ Male ☐ Female ☐ I do not wish to provide this information
To be completed by Financial Institution: Was the race of the Applicant collected on the basis of visual observation or surname ☐ Yes ☐ No Was the ethnicity of the Applicant collected on the basis of visual observation or surname ☐ Yes ☐ No Was the sex of the Applicant collected on the basis of visual observation or surname ☐ Yes ☐ No	**To be completed by Financial Institution:** Was the race of the Co-Applicant collected on the basis of visual observation or surname ☐ Yes ☐ No Was the ethnicity of the Co- Applicant collected on the basis of visual observation or surname ☐ Yes ☐ No Was the sex of the Co-Applicant collected on the basis of visual observation or surname ☐ Yes ☐ No

The demographic information was provided through:

☐ face-to-face interview (includes Electronic media with Video Component) ☐ Telephone Interview ☐ Fax or Mail ☐ Email or Internet

Home Equity Loan Application

Representations and Warranties

The information contained in this statement is provided to induce you to extend credit to the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant credit. Each of the undersigned represents warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any changes in name, address, or employment and of any material adverse, change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligation to you In the absence of such notice or a new and full written statement, this should be considered a continuing statement and substantially correct. If the undersigned fail to notify you a required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned.

Loan Application Disclosures

If your application is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact The First National Bank of Elmer Home Equity Lending Department at 6 South Main Street, Elmer, New Jersey, 08318 within 60 days from the date you are notified of our decision. We will send you a written statement of reason for the denial within 30 days of receiving your request for the statement.

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

In case of errors or questions about your bill: If you think your bill is wrong or if you need more information about a transaction on your bill, write us, on a separate sheet, at P.O. Box 980, Elmer, NJ 08318 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information: your name and account number; the dollar amount of the suspected error; describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you questioned.

This statement represents an accounting agreement between the bank and you. If there is an error on it, call it to the bank's attention promptly in writing. Failure to do so within three months from the date of this statement may bar your right to have the error corrected. NOTICE: You may act under State Law provisions only after the time period under Federal Law has expired, however, doing so may result in the loss of important rights that could be preserved by acting more promptly under Federal Law.

If an appraisal is used in connection with your loan application, you have the right to a copy of the appraisal. For a loan secured by a first lien; a free copy of the appraisal/evaluation will be sent to you. For a loan secured by a junior lien; a copy of your appraisal/evaluation will be provided upon your request. If you wish a copy, please write to us at 6 South Main Street, Elmer, New Jersey, 08318. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application.

Equal Credit Opportunity Act Notice

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Office of the Comptroller of the Currency, Customer Assistance Group, 1301 McKinney Street, Suite 3450, Houston, TX 77010-9050, 1-800-613-6743.

Signing

The undersigned applies for the loan indicated in this application to be secured by a mortgage or deed of trust on the property described herein, and represents that the property will not be used for any illegal or restricted purpose, and that all statements made in this application and the attachments, are true and complete and are made for the purpose of obtaining the loan. Verification may be obtained by any source named in this application and/or in attachments. I/we fully understand that it is a federal crime punishable by fine or imprisonment, or both to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

I acknowledge that I have received the following disclosure:

1. **The First National Bank of Elmer Privacy Policy**

Signature	Date	Signature	Date

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Privacy Disclosure

FACTS **WHAT DOES The First National Bank of Elmer DO WITH YOUR PERSONAL INFORMATION?**

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security Number and Income
- Account Balances and Payment History
- Credit History and Checking Account Information

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customer's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customer's personal information; the reasons The First National Bank of Elmer chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does The First National Bank of Elmer share?	Can you limit this sharing?
For our everyday business purposes – Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – To offer our products and services to you	No	We Don't Share
For joint marketing with other financial companies	Yes	No
For our affiliate's everyday business purposes – Information about your transactions and experiences	No	We Don't Share
For our affiliate's everyday business purposes – Information about your creditworthiness	No	We Don't Share
For non-affiliates to market you	No	We Don't Share

Questions? Call (856) 358-7000 or go to www.ElmerBank.com

What we do

How does The First National Bank of Elmer protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does The First National Bank of Elmer collect my personal information?	We collect your personal information, for example, when you: - Open an Account or Deposit Money - Pay your bills or apply for a Loan - Give us Your Income Information We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only: - Sharing for affiliate's everyday business purposes- information about your creditworthiness - Affiliates from using your information to market to you - Sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. • *The First National Bank of Elmer has no affiliates.*
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. • *The First National Bank of Elmer does not share with nonaffiliates so they can market to you.*
Joint Marketing	Companies not related by common ownership or control. They can be financial and nonfinancial companies. • *The First National Bank of Elmer does not share with nonaffiliates so they can market to you.*